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CONTACT: Eric Gardey, Chief Financial Officer

Phone: 970-384-3257

Email: ericgardey@alpinebank.com

Alpine Banks of Colorado Declares Common Shareholder Dividend

October 10, 2019—Glenwood Springs, Colo.— Alpine Banks of Colorado (OTC Pink: ALPIB) announced today that a quarterly cash dividend of \$29.00 per Class A and B common share will be paid on October 25, 2019 to shareholders of record at the close of business on October 21, 2019.

About Alpine Banks of Colorado: Alpine Banks of Colorado, through its wholly owned subsidiary Alpine Bank, is a \$3.8-billion, employee-owned organization founded in 1973 with headquarters in Glenwood Springs, Colorado. With 40 banking offices across Colorado, Alpine Bank employs nearly 750 people and serves more than 145,000 customers with personal, business, wealth management*, mortgage and electronic banking services. Alpine Bank has a 5-star rating for financial strength by BauerFinancial, Inc., the nation's leading bank rating firm. The 5-star rating is BauerFinancial's highest rating for financial institutions. Learn more at www.alpinebank.com.

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^{*}Alpine Bank Wealth Management services are not FDIC insured, may lose value and are not quaranteed by the bank.