



For Year Ended December 31, 2019



Alpine Bank

INDEPENDENCE • COMMUNITIES • COMPASSION • INTEGRITY • LOYALTY

Member FDIC



Forward Looking Statements

This presentation contains “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as “anticipates,” “intends,” “plans,” “seeks,” “believes,” “estimates,” “expects” and similar references to future periods. Examples of forward-looking statements include, but are not limited to, statements we make regarding our evaluation of macro-environment risks, Federal Reserve rate management, and trends reflecting things such as regulatory capital standards and adequacy. Forward-looking statements are based on our current expectations and assumptions regarding our business, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Our actual results may differ materially from those contemplated by the forward-looking statements. We caution you therefore against relying on any of these forward-looking statements. They are neither statements of historical fact or guarantees or assurances of future performance. Important factors that could cause actual results to differ materially from those in the forward-looking statement include:

- the ability to attract new deposits and loans;
- demand for financial services in our market areas;
- competitive market-pricing factors;
- deterioration in economic conditions that could result in increased loan losses;
- actions by competitors and other market participants that could have an adverse impact on our expected performance;
- risks associated with concentrations in real estate-related loans;
- market interest rate volatility;
- stability of funding sources and continued availability of borrowings;
- risk associated with potential cyber threats;
- changes in legal or regulatory requirements or the results of regulatory examinations that could restrict growth;
- the ability to recruit and retain key management and staff;
- the ability to raise capital or incur debt on reasonable terms;
- effectiveness of legislation and regulatory efforts to help the U.S. and global financial markets.

There are many factors that could cause actual results to differ materially from those contemplated by forward-looking statements. Any forward-looking statement made by us in this presentation speaks only as of the date on which it is made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.





2019 Positive Trends

- Net Income of over \$58 million
- ROA of 1.54%
- ROE of 18.17%
- Efficiency Ratio of 61.63%
- Total accounts grew by 11,894!
- Increased loans by \$247 million
- Increased total deposits by \$89 million

Source: Internal company reports as of 12/31/19





2019 Earnings

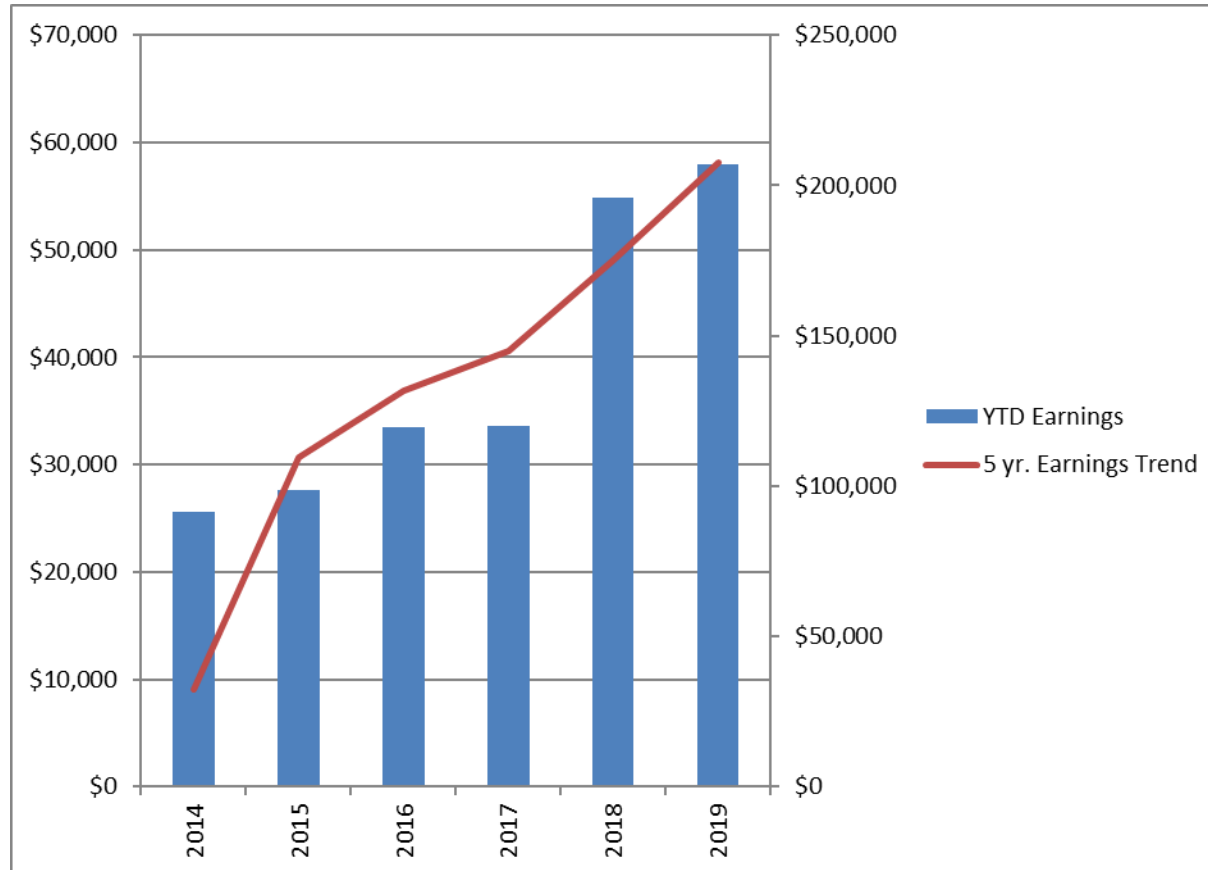
	<u>YTD</u>
Bank	60,762,476.74
Holding Company	(2,754,513.59)
Consolidated	58,007,963.15

Source: Internal company reports as of 12/31/19





Net Income 5 Year Growth



(\$000)

Source: Internal Company Reports

Information as of December 31 for the year indicated





Capital Ratio Analysis

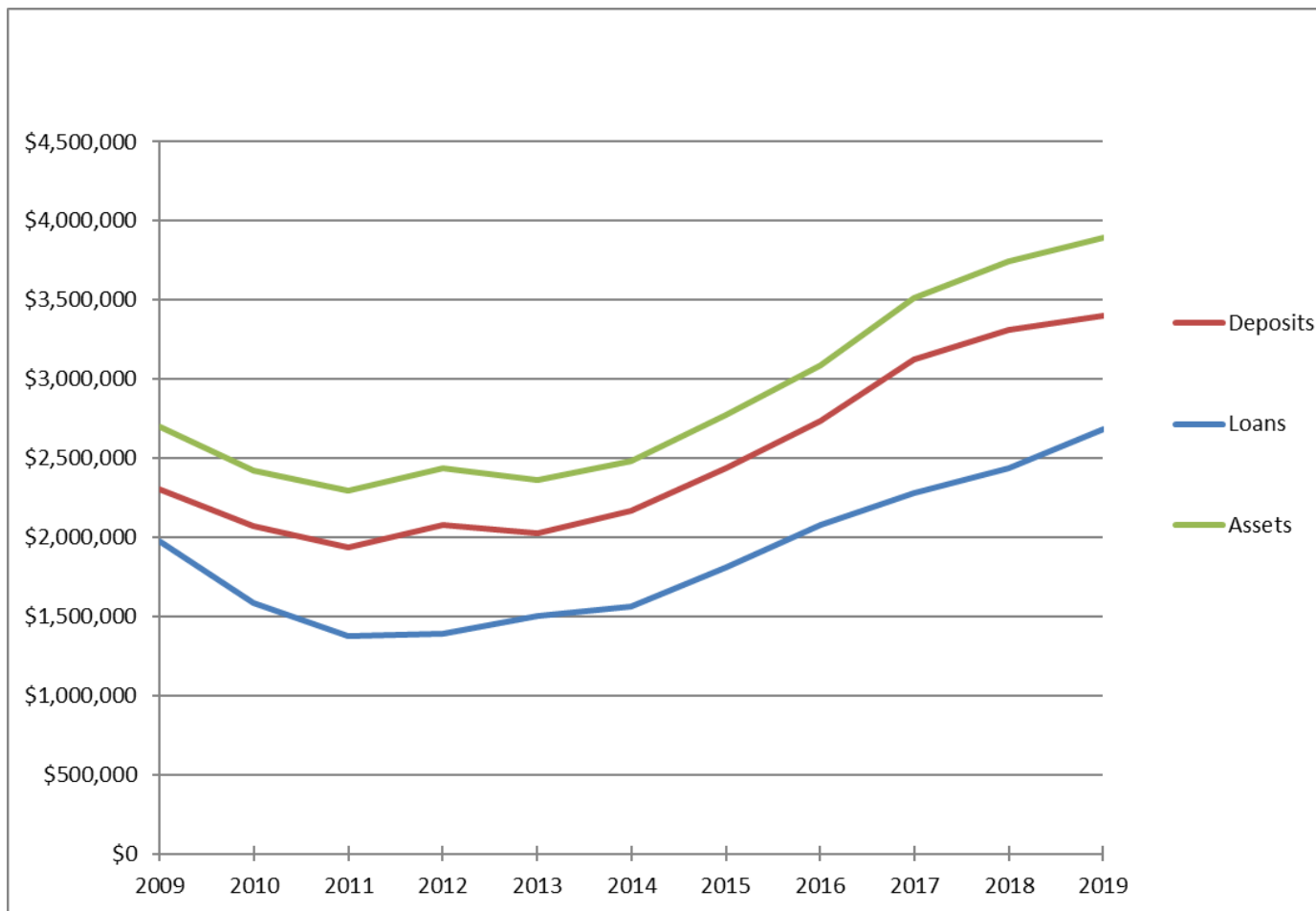
<u>ALPINE BANKS OF COLORADO</u>	December 31, 2019	September 30, 2019	Well Capitalized	Capital Policy
	<u>Estimate</u>	<u>Actual</u>	<u>Requirement</u>	<u>Requiring Action</u>
Common Equity Tier 1 Capital	324,624	313,798		
Tier 1 Capital	391,724	380,898		
Total Capital (Tier 2)	418,111	408,229		
Total Risk-Weighted Assets	2,993,665	2,899,499		
Average Total Assets	3,799,337	3,759,490		
Common Equity Tier 1 Capital Ratio	10.84%	10.82%	6.50%	7.50%
Tier 1 Capital Ratio	13.09%	13.14%	8.00%	9.00%
Total Capital Ratio (Tier 2)	13.97%	14.08%	10.00%	11.00%
Tier 1 Leverage Ratio	10.31%	10.13%	5.00%	8.00%
Excess of Common Equity Tier 1 Capital Ratio			130,036	100,099
Excess of Tier 1 Capital Ratio			152,231	122,294
Excess of Total Capital Ratio			118,745	88,808
Excess of Tier 1 Leverage Ratio			201,757	87,777

Source: Internal company reports as of 12/31/19





10 Year Growth Rates



Source: Internal Company Reports

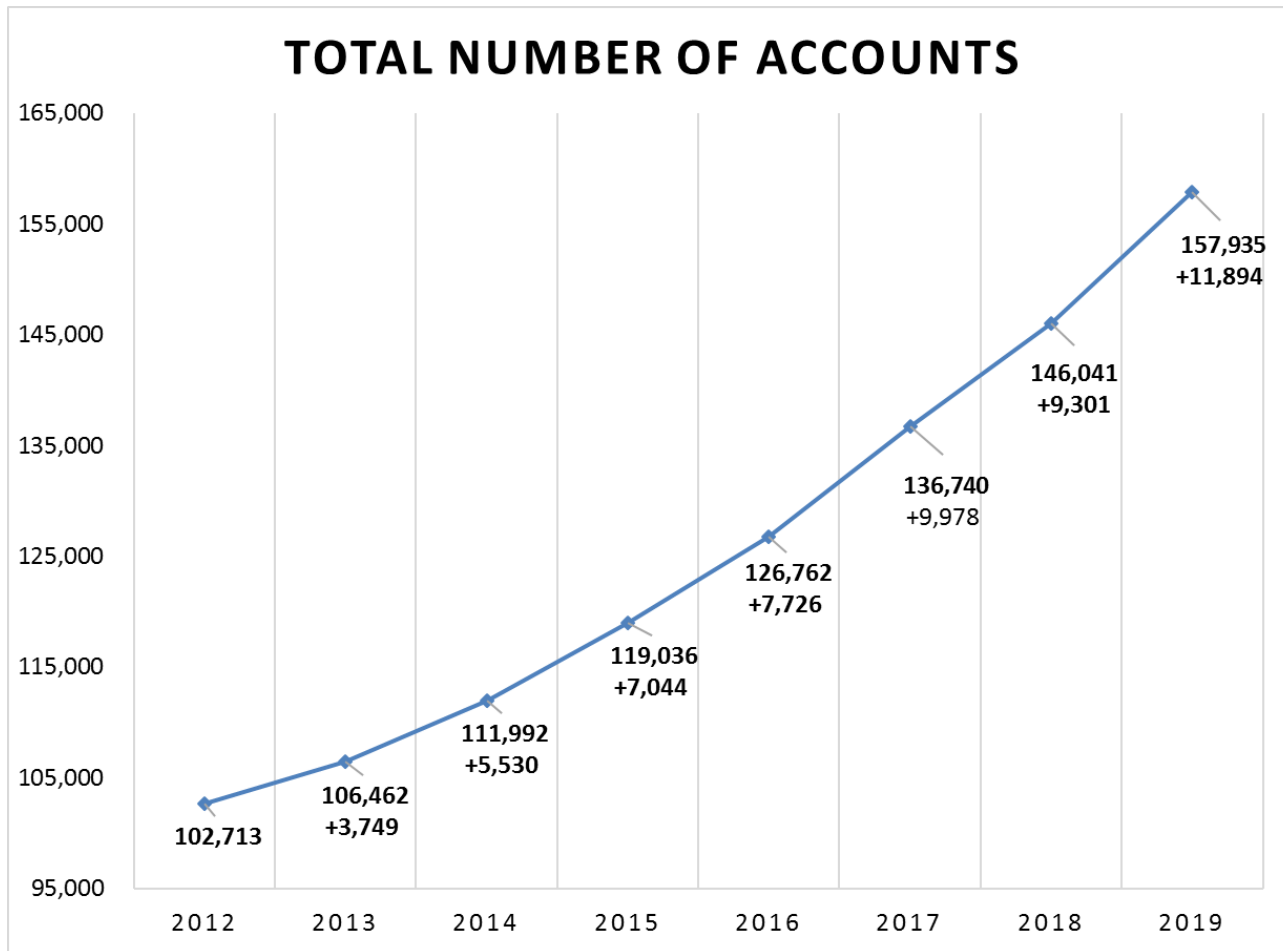
(\$000)

Information as of December 31 for the year indicated





Deposit Accounts





Deposit Market Share Update



Data as of June 30, 2019

Source: FDIC.gov





Institutions with Colorado Operations

	Name	State (Headquarters)	Colorado Offices	Deposits (\$000)	Market Share
1	Wells Fargo Bank, N.A.	SD	150	31,981,361	22.42%
2	FirstBank	CO	99	16,335,203	11.45%
3	U.S. Bank N.A.	OH	142	15,192,617	10.65%
4	JPMorgan Chase Bank, N.A.	OH	114	14,199,714	9.95%
5	KeyBank N.A.	OH	58	5,965,278	4.18%
6	Bank of the West	CA	75	5,010,500	3.51%
7	BOKF, N.A.	OK	15	3,722,295	2.61%
8	Bank of Colorado	CO	44	3,368,176	2.36%
9	Alpine Bank	CO	40	3,249,167	2.28%
10	Bank of America, N.A.	NC	11	2,884,932	2.02%

Total CO Deposits: \$142,644,894

Total Bank Organizations in CO: 131





Alpine Bank on the Front Range

- Union Station, Cherry Creek, and DTC continue to grow:
 - Loans over \$387 million
 - Deposits over \$187 million
- Boulder celebrates 1 year anniversary in early 2020:
 - Loans nearing \$85 million!
 - Deposits nearing \$20 million





Alpine Bank Constants

WHY WE EXIST

- Increase Shareholder Value
- Serve Community and Create Opportunities for our Customers and Employees

HOW WE BEHAVE

- We give a damn
- We work collaboratively
- We act with integrity
- We work entrepreneurially

WHAT WE DO

- We provide tailored, flexible financial services / solutions to our communities

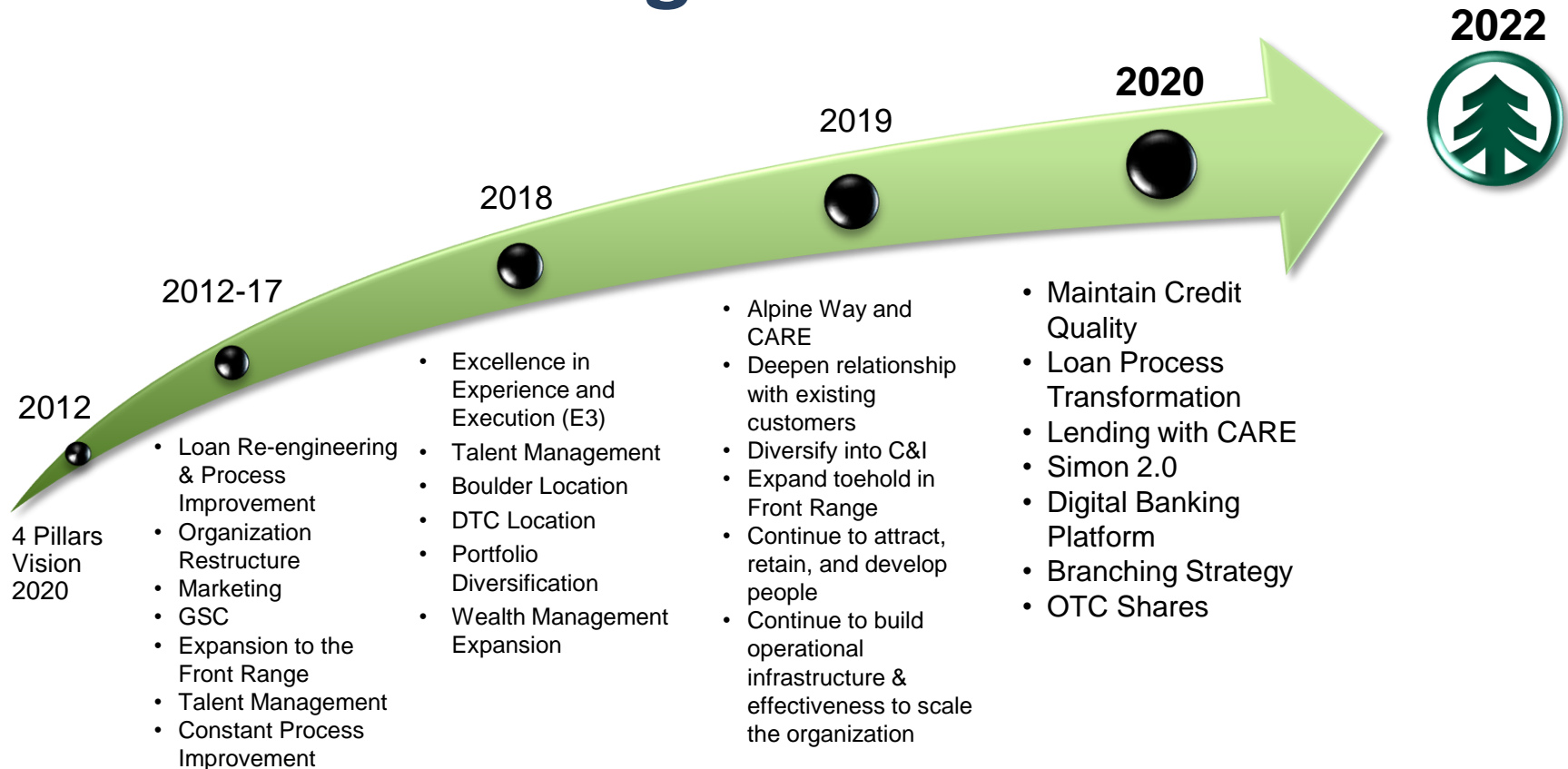
HOW WE SUCCEED

- Deliver exceptional experience
- Differentiate and leverage our brand
- Live our values of independence, integrity, community, compassion and loyalty





Alpine Bank Progression Plan





**Thanks for 45+ years
of support, we look
forward to the future!**

**- Bob Young &
The Alpine Bank Team**

