



Alpine Bank

General Overview of COVID-19 Deferral Program

The program works as follows:

1. Alpine Bank will defer your loan payments. This does not mean that you do not owe the payment (including interest); it simply means you are not obligated to make payments on the loan for the next 90 days.
2. The impact of the deferred payments—including the interest that accrues on your loan—will be applicable to your final payment (or when it pays off, if in advance of the loan's contracted maturity).
3. After 90 days, you will be expected to resume normal payments. If you do not feel that this will be possible or will need other accommodations, please discuss with your loan officer.
4. If currently escrowing for taxes or insurance with your loan payment—we ask that you make the escrow payments during this time period. If you do not feel this is feasible and are unable to make the escrow payments, when payments resume they will be applied to the outstanding escrows due prior to being applied to any interest or principal.

Thank you for being a loyal Alpine Bank customer.

Please contact your loan officer if you have any other questions or concerns.