

Key Financial Measures

The following tables highlight Alpine's key financial measures for the quarter indicated (unaudited).

	Three Months Ended			Nine Months Ended	
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
(Dollars in thousands, except per share amounts)					
<i>Performance Ratios</i>					
Return on average assets	1.11%	1.16%	1.58%	1.13%	1.59%
Return on average equity	15.12%	14.26%	18.32%	14.04%	18.81%
Net interest margin	3.23%	4.26%	4.46%	3.87%	4.49%
Efficiency ratio	64.43%	57.69%	62.20%	63.28%	62.23%
<i>Capital</i>					
Tangible Common Equity Ratio	6.78%	7.27%	8.21%		
Tier 1 Leverage Ratio	8.54%	9.28%	10.13%		
Common equity Tier 1 Ratio	10.73%	10.74%	10.82%		
Tier 1 Risk-Based Capital Ratio	12.81%	12.88%	13.14%		
Total Risk-Based Capital Ratio	15.46%	15.58%	14.08%		
Book Value per Share	\$ 3,534.34	\$ 3,427.35	\$ 3,170.32		
<i>Asset Quality Ratios</i>					
Allowance for loan losses to total loans	1.08%	1.08%	1.05%		
Allowance for loan losses to nonperforming loans	567.98%	683.66%	610.81%		
Net charge-offs (recoveries) to total average loans	0.02%	0.03%	0.14%		
Nonperforming assets to total assets	0.15%	0.14%	0.16%		