

**ALPINE BANKS OF COLORADO
AND SUBSIDIARIES**

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

Unaudited

(In thousands, except per share amounts)

	Nine Months Ended	
	September 30, 2020	September 30, 2019
Interest Income		
Loans receivable	\$ 108,100	\$ 101,908
Securities and other	15,832	22,227
<i>Total Interest Income</i>	<u>123,932</u>	<u>124,135</u>
Interest Expense		
Deposits	2,273	3,606
Other	2,964	2,837
<i>Total Interest Expense</i>	<u>5,237</u>	<u>6,443</u>
<i>Net Interest Income Before Provision For Loan Losses</i>	<u>118,695</u>	<u>117,692</u>
Provision for Loan Losses	<u>9,670</u>	<u>-</u>
<i>Net Interest Income After Provision For Loan Losses</i>	<u>109,025</u>	<u>117,692</u>
Noninterest Income		
Other income	27,753	22,303
Service charges on deposit accounts	5,678	6,928
Earnings on life insurance	1,099	1,047
<i>Total Noninterest Income</i>	<u>34,530</u>	<u>30,278</u>
Noninterest Expense		
Salaries and employee benefits	55,168	51,411
Other expense	31,021	30,372
Occupancy expense	7,262	6,818
Furniture and fixture expense	5,253	5,431
<i>Total Noninterest Expense</i>	<u>98,704</u>	<u>94,032</u>
<i>Net Income Before Income Taxes</i>	<u>44,851</u>	<u>53,938</u>
Income Tax Expense	<u>7,856</u>	<u>10,002</u>
<i>Net Income</i>	<u>36,995</u>	<u>43,936</u>
Less: Net income (loss) attributed to noncontrolling interest	<u>67</u>	<u>(145)</u>
<i>Net Income Attributed to Alpine Banks of Colorado and Subsidiaries</i>	<u>36,928</u>	<u>44,081</u>
Other Comprehensive Income (Loss), Net of Tax		
Change in unrealized gain (loss) on investment securities, net of reclassification adjustment and tax effects	367	2,223
<i>Comprehensive Income Attributed to Alpine Bank and Subsidiaries</i>	<u>\$ 37,295</u>	<u>\$ 46,304</u>
Basic earnings per common share	\$ 355.66	\$ 418.72
Dividends declared per common share	\$ 63.00	\$ 87.00