

**ALPINE BANKS OF COLORADO  
AND SUBSIDIARIES**

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

Unaudited

(In thousands, except per share amounts)

	Nine Months Ended	
	September 30, 2020	September 30, 2019
<b>Interest Income</b>		
Loans receivable	\$ 108,100	\$ 101,908
Securities and other	15,832	22,227
<i>Total Interest Income</i>	123,932	124,135
<b>Interest Expense</b>		
Deposits	2,273	3,606
Other	2,964	2,837
<i>Total Interest Expense</i>	5,237	6,443
<i>Net Interest Income Before Provision For Loan Losses</i>	118,695	117,692
<b>Provision for Loan Losses</b>	9,670	-
<i>Net Interest Income After Provision For Loan Losses</i>	109,025	117,692
<b>Noninterest Income</b>		
Other income	27,753	22,303
Service charges on deposit accounts	5,678	6,928
Earnings on life insurance	1,099	1,047
<i>Total Noninterest Income</i>	34,530	30,278
<b>Noninterest Expense</b>		
Salaries and employee benefits	55,168	51,411
Other expense	31,021	30,372
Occupancy expense	7,262	6,818
Furniture and fixture expense	5,253	5,431
<i>Total Noninterest Expense</i>	98,704	94,032
<i>Net Income Before Income Taxes</i>	44,851	53,938
<b>Income Tax Expense</b>	7,856	10,002
<i>Net Income</i>	36,995	43,936
Less: Net income (loss) attributed to noncontrolling interest	67	(145)
<i>Net Income Attributed to Alpine Banks of Colorado and Subsidiaries</i>	36,928	44,081
<b>Other Comprehensive Income (Loss), Net of Tax</b>		
Change in unrealized gain (loss) on investment securities, net of reclassification adjustment and tax effects	367	2,223
<i>Comprehensive Income Attributed to Alpine Bank and Subsidiaries</i>	\$ 37,295	\$ 46,304
Basic earnings per common share	\$ 355.66	\$ 418.72
Dividends declared per common share	\$ 63.00	\$ 87.00