



Alpine Banks of Colorado

For Year Ended December 31, 2020

INDEPENDENCE • COMMUNITY • COMPASSION • INTEGRITY • LOYALTY



Forward Looking Statements

This presentation contains “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as “anticipates,” “intends,” “plans,” “seeks,” “believes,” “estimates,” “expects” and similar references to future periods. Examples of forward-looking statements include, but are not limited to, statements we make regarding our evaluation of macro-environment risks, Federal Reserve rate management, and trends reflecting things such as regulatory capital standards and adequacy. Forward-looking statements are based on our current expectations and assumptions regarding our business, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Our actual results may differ materially from those contemplated by the forward-looking statements. We caution you therefore against relying on any of these forward-looking statements. They are neither statements of historical fact or guarantees or assurances of future performance. Important factors that could cause actual results to differ materially from those in the forward-looking statement include:

- the ability to attract new deposits and loans;
- demand for financial services in our market areas;
- competitive market-pricing factors;
- the adverse effects of public health events, such as the current COVID-19 pandemic, including governmental and societal responses;
- statements regarding the expected impact of the stock split of our Class B common shares;
- deterioration in economic conditions that could result in increased loan losses;
- actions by competitors and other market participants that could have an adverse impact on our expected performance;
- risks associated with concentrations in real estate-related loans;
- market interest rate volatility;
- stability of funding sources and continued availability of borrowings;
- risk associated with potential cyber threats;
- changes in legal or regulatory requirements or the results of regulatory examinations that could restrict growth;
- the ability to recruit and retain key management and staff;
- the ability to raise capital or incur debt on reasonable terms; and
- effectiveness of legislation and regulatory efforts to help the U.S. and global financial markets.

There are many factors that could cause actual results to differ materially from those contemplated by forward-looking statements. Any forward-looking statement made by us in this presentation speaks only as of the date on which it is made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.





2020 Positive Trends

- Net Income of over \$51.1 million
- ROA of 1.13%
- ROE of 14.32%
- Efficiency Ratio of 64.39%
- Total accounts grew by 9,604
- Increased loans by \$570 million
 - \$200 mil. of PPP at Yearend (\$350 mil. originated in 2020)
- Increased total deposits by \$1.2 billion

Source: Internal company reports as of 12/31/20





2020 Earnings

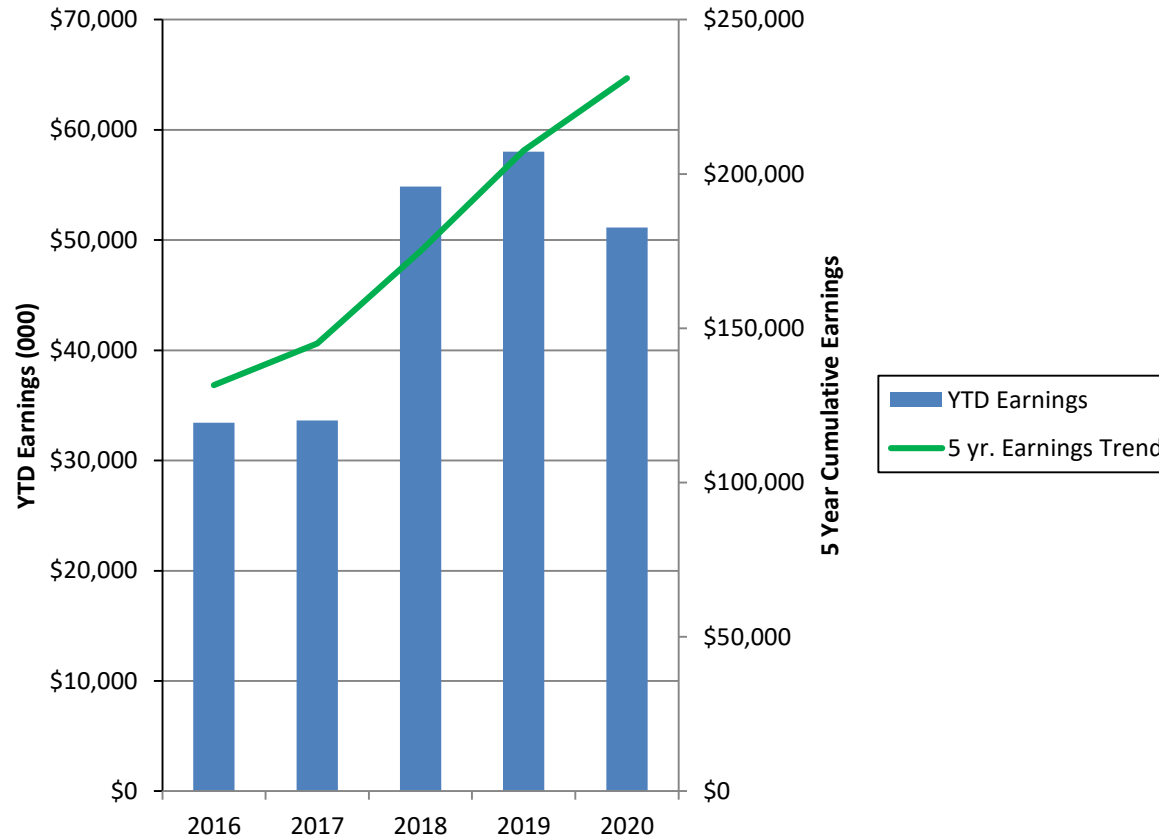
	<u>YTD</u>
Bank	54,598,679.35
Holding Company	(3,458,928.25)
Consolidated	51,139,751.10

Source: Internal company reports as of 12/31/20





Net Income 5 Year Growth



(\$000)

Source: Internal Company Reports

Information as of December 31 for the year indicated





Capital Ratio Analysis

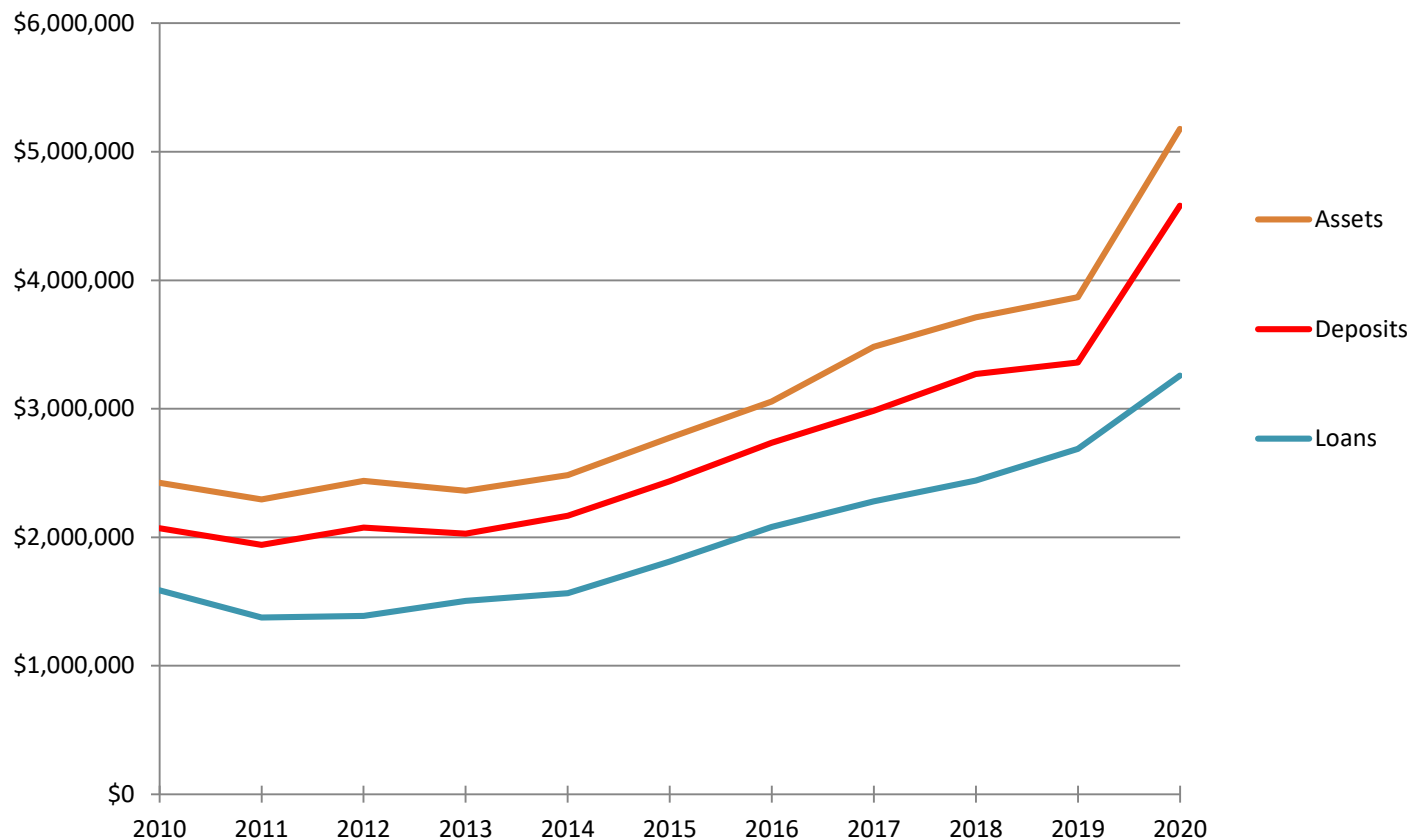
<u>ALPINE BANKS OF COLORADO</u>	December 31, 2020	Well Capitalized	Capital Policy
	<u>Actual</u>	<u>Requirement</u>	<u>Requiring Action</u>
Common Equity Tier 1 Capital	357,970		
Tier 1 Capital	425,070		
Total Capital (Tier 2)	512,431		
Total Risk-Weighted Assets	3,349,559		
Average Total Assets	5,073,898		
Common Equity Tier 1 Capital Ratio	10.69%	6.50%	7.50%
Tier 1 Capital Ratio	12.69%	8.00%	9.00%
Total Capital Ratio (Tier 2)	15.30%	10.00%	11.00%
Tier 1 Leverage Ratio	8.38%	5.00%	8.00%
Excess of Common Equity Tier 1 Capital Ratio		146,042	112,628
Excess of Tier 1 Capital Ratio		163,021	129,607
Excess of Total Capital Ratio		183,712	150,297
Excess of Tier 1 Leverage Ratio		172,890	18,423

Source: Internal company reports as of 12/31/20





10 Year Growth Rates



Source: Internal Company Reports

(\$000)

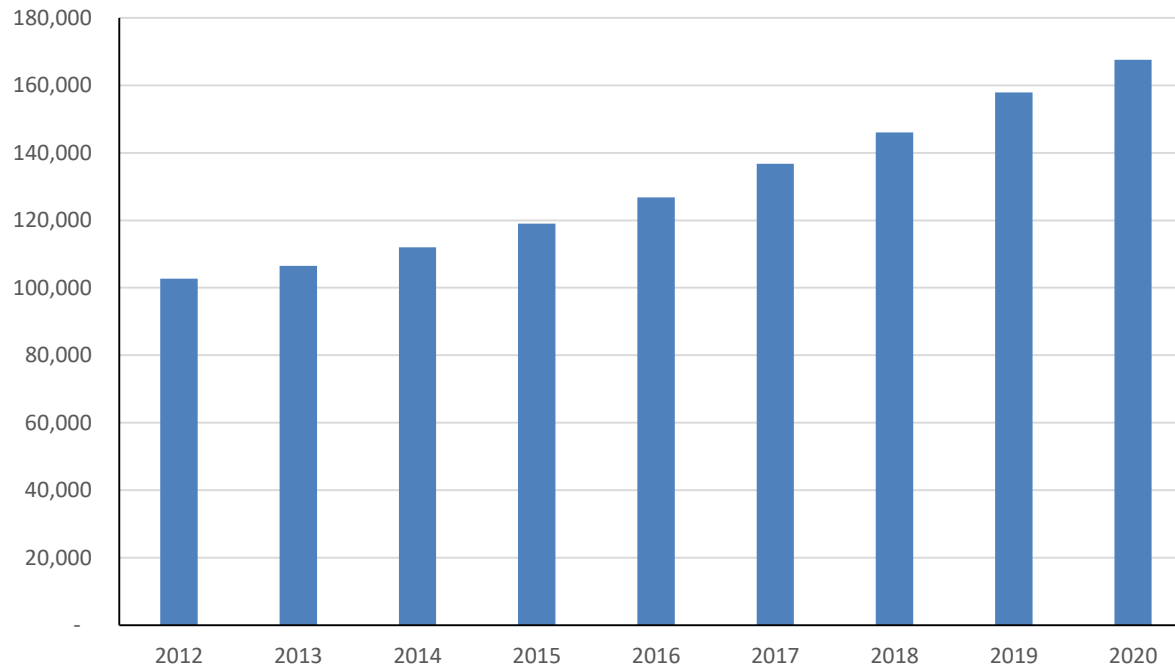
Information as of December 31 for the year indicated





Deposit Accounts

Total # of Deposit Accounts





Deposit Market Share Update



Data as of June 30, 2020

Source: FDIC.gov





Institutions with Colorado Operations

	Name	State (Headquarters)	Colorado Offices	Deposits (\$000)	Market Share
1	Wells Fargo Bank, N.A.	SD	147	36,000,437	20.90%
2	JPMorgan Chase Bank, N.A.	OH	117	19,889,206	11.54%
3	FirstBank	CO	96	19,085,050	11.08%
4	U.S. Bank N.A.	OH	136	18,568,094	10.78%
5	KeyBank N.A.	OH	58	7,022,366	4.08%
6	Bank of the West	CA	75	5,924,985	3.44%
7	BOKF, N.A.	OK	14	4,223,366	2.45%
8	Bank of Colorado	CO	46	4,160,619	2.41%
9	Alpine Bank	CO	40	4,133,963	2.40%
10	Bank of America, N.A.	NC	12	4,072,860	2.36%

Total CO Deposits: \$172,285,023

Total Bank Organizations in CO: 127





Alpine Bank on the Front Range

- Union Station, Cherry Creek, DTC, and Boulder continue to grow:
 - Loans over \$609 million
 - Deposits over \$320 million
- Ft. Collins branch expected to break ground in 2021, but already off to a good start.
 - Loans nearing \$25 million





Alpine Bank Constants

WHY WE EXIST

- Increase Shareholder Value
- Serve Community and Create Opportunities for our Customers and Employees

HOW WE BEHAVE

- We give a damn
- We work collaboratively
- We act with integrity
- We work entrepreneurially

WHAT WE DO

- We provide tailored, flexible financial services / solutions to our communities

HOW WE SUCCEED

- Deliver exceptional experience
- Differentiate and leverage our brand
- Live our values of independence, integrity, community, compassion and loyalty





Alpine Bank

CELEBRATING OUR HISTORY & PLANNING OUR FUTURE

2023

CELEBRATING 50 YEARS OF COMMUNITY SUPPORT!

ALPINE BANK'S 50TH ANNIVERSARY COMMUNITY CHALLENGE

Our Loyalty Debit Card and You: Makes Perfect Cents!

Alpine Bank's golden anniversary is in 2023, and we have a big goal: To commemorate five decades, we're aiming to donate \$5 million in support of nonprofits across Colorado. And we need your help to get there.

With every transaction on your Alpine Bank Visa® Loyalty Debit Card, we donate 10 cents to localized community causes and charities.

In 2020, those dimes added up to \$1.6 million. In 2023, we're seeking to make that number \$2.5 million, and we commit to a dime-for-dime match to our customers' Loyalty Debit Card donations to hit that \$5 million mark.

2021

STRATEGIC INITIATIVES: • Credit Quality • Process Transformation • Service Delivery Evolution-Branching Strategy and Digital Delivery • High Performance Management • Shareholder Liquidity

2020

SIGNIFICANT ACHIEVEMENTS : • Reaching \$5 billion in assets two years early • 4,100 SBA PPP loans for a total of \$330 million • Joining the OTCQX Market and the B Share stock split • ABA Economic Inclusion Award for our PCs for People partnership

2019

1973 - Bob Young opens the first Colorado bank location in Carbondale and donates 50 silver dollars to local charity.

1983 - The Employee Stock Ownership Plan (ESOP) is introduced.

1996 - Alpine Bank initiated the Latino Scholarship Program for students attending Colorado Mountain College for higher education.

1997 - The Classroom Credits Debit Card program is launched, as way to give back to local schools. It is the predecessor to the Loyalty Debit Card program.

1998 - Alpine Bank Wealth Management is launched.

2004 - Alpine Bank Loyalty VISA Debit Card program is expanded to include support for the Arts, Community, Environment and Education.

2006 - The Green Team is launched, Alpine Bank is recognized with the ISO 14001 environmental certification.

2011 - Founder Bob Young is inducted to the Colorado Business Hall of Fame.

2014 - Alpine Bank opens first Front Range location in Denver at Union Station.

2017 - The American Bankers Association recognizes Alpine Bank for donating bank-purchased solar panels to local nonprofit, to help low-income families.

2019 - Alpine Bank grows to 40 locations across the state of Colorado, including the Front Range neighborhoods of Union Station, Cherry Creek, Denver Tech Center and Boulder.

1973

CONSTANTS

WHY WE EXIST

- Increase shareholder value
- Serve community and create opportunities for our customers and employees

HOW WE BEHAVE

- We give a damn
- We act with integrity
- We work collaboratively
- We work entrepreneurially
- We strive for excellence

WHAT WE DO

- We provide tailored, flexible financial services/solutions to our communities

HOW WE SUCCEED

- Deliver exceptional experience
- Differentiate and leverage Alpine's brand
- Live our values of independence, integrity, community, compassion and loyalty

VALUES

INDEPENDENCE
COMMUNITY
COMPASSION
INTEGRITY
LOYALTY



EQUAL HOUSING LENDER NMLS#414674 • MEMBER FDIC





**Thanks for 45+ years
of support, we look
forward to the future!**

**- Bob Young &
The Alpine Bank Team**

