

## BOARD OF DIRECTORS

### Raymond T. Baker

Owner, Real Estate Management Firm

### Stephen Briggs

Former Banking Executive

### Linda Childears

President Emeritus, Daniels Fund

### John W. Cooper

Marketing and Leadership Consultant

### Wally Dallenbach

Professional Motor Racing Executive

### Glenn Davis

Chief Retail Officer

### Terry Farina

Attorney at Law

### Norm Franke

President, Front Range Region

### L. Kristine Gardner

Former Banking Executive

### Peter N. Guy

Investments

### Glen Jammaron

Vice Chairman/President, Alpine  
Banks of Colorado

### Thomas H. Kenning

Chief Administration Officer

### Stan Kornasiewicz

Investment Consultant

### Steve Parker

Colorado Banking Leader

### R. Bruce Robinson

Former Banking Executive

### H. David Scruby

Former Banking Executive

### Rodney E. Slifer

Vail Realtor

### J. Robert Young

Chairman, Alpine Banks of Colorado

### Margo Young-Gardey

Former Banking Executive

## PERSONAL • BUSINESS • MORTGAGE • WEALTH MANAGEMENT\*

\*Not FDIC Insured • May Lose Value • No Bank Guarantee

### CUSTOMER SUPPORT

800-551-6098

### ALPINE INFO LINE

24-Hour Information Access in English or Spanish

888-4-ALPINE (888-425-7463)

### ALPINE BANK MORTGAGE

877-886-3171

### ALPINE BANK WEALTH MANAGEMENT

877-808-7878



alpinebank  
.com

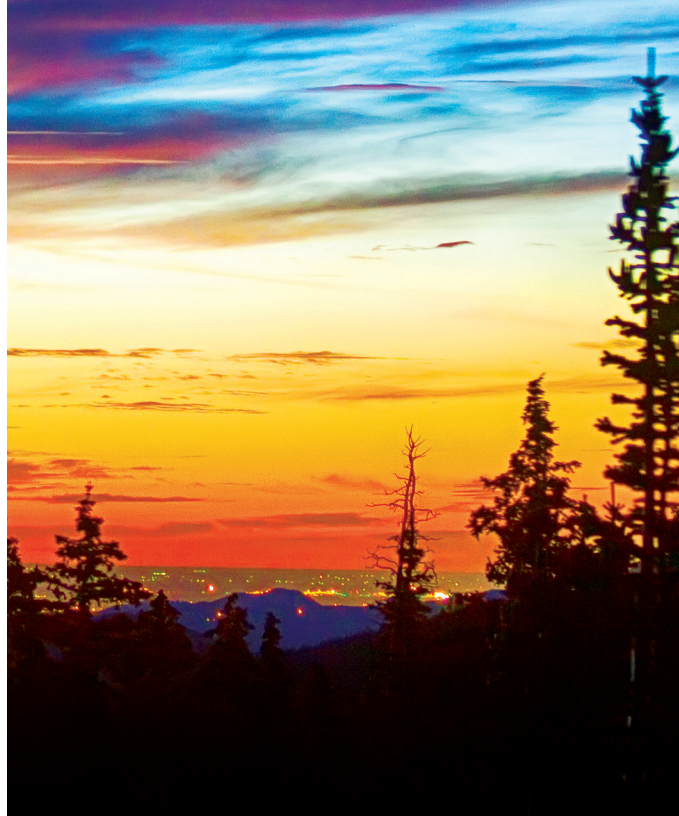
REVISED  
08/2021



**Alpine Bank**

# STATEMENT OF CONDITION

2ND QUARTER, ENDING JUNE 30, 2021



## CHAIRMAN'S MESSAGE

The first half of 2021 continues to show strong growth in loans, investments and deposits. Deposit growth of over \$1 billion, compared to the second quarter of 2020, is virtually unprecedented. Our loan growth of over a quarter billion dollars pales when compared to deposit growth this year.

At this point in time, it appears we are on track to meet all our financial goals set forth for the year. We are currently right on the edge of reaching \$6 billion in total assets.

The growth rate in our Front Range facilities continues to be strong. Work has started on our Fort Collins branch and we hope to open there in the third quarter of 2022. We continue to look for other opportunities on the Front Range, as we feel our growth on the Western Slope will continue at a moderate pace.

Our stock performance continues on an upward trend, mirroring the overall bank performance. ALPIB is the symbol for our OTC Class B non-voting shares.

Thank you for your loyalty and support.



Sincerely yours,

J. Robert Young  
Chairman

## ALPINE BANKS OF COLORADO

SIX MONTHS ENDED  
(UNAUDITED)

JUNE 30

	2021	2020
	(Dollars in thousands except per share data)	
Interest income	\$ 88,516	\$ 84,590
Interest expense	3,375	3,330
Net interest income	85,141	81,260
Provision for loan losses	5,230	8,670
Net interest income after provision for loan losses	79,911	72,590
Other income	23,675	20,551
Other expense	67,055	64,845
Income before income taxes	36,531	28,296
Income taxes	6,777	4,895
Net income	\$ 29,754	\$ 23,401
Per common Class A share:		
Net income	\$ 288.76	\$ 224.07
Shareholders' equity	3,877.86	3,427.35
Class A Shares outstanding	52,715	52,782
Per common Class B share:		
Net income	\$ 1.93	\$ 1.49
Shareholders' equity	25.85	22.85
Class B Shares outstanding	7,547,550	7,602,900
Total assets	\$ 5,791,993	\$ 4,651,865
Investment securities	1,154,106	749,767
Loans, gross	3,389,717	3,136,343
Deposits	5,184,453	4,076,683
Shareholders' equity	399,544	354,621
Investment assets under management	\$ 1,126,094	\$ 938,410