

**ALPINE BANKS OF COLORADO
AND SUBSIDIARIES**

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

Unaudited

(In thousands, except share amounts)

	Septemberr 30, 2021	June 30, 2021	Septemberr 30, 2020
ASSETS			
Cash and due from banks	\$ 1,122,680	\$ 1,050,754	\$ 914,984
Investment securities:			
Securities available for sale, at fair value	652,652	426,241	162,368
Securities held to maturity, at amortized cost	815,522	727,865	608,323
Investments in Alpine Capital and trust preferred securities	2,126	2,127	2,126
Loans held for resale, at cost which approximates fair value	21,042	13,910	27,759
Loans receivable, net of deferred loan fees	3,288,005	3,362,945	3,193,526
Allowance for loan and lease losses	(42,333)	(42,153)	(34,766)
Loans receivable, net of deferred loan fees and allowance for loan and lease losses	3,245,672	3,320,792	3,158,760
Accrued interest receivable	24,634	23,625	24,680
Cash surrender value of life insurance policies	75,933	74,931	73,816
Bank property, equipment, and leasehold improvements, net	70,453	70,786	74,992
Goodwill	17,631	17,631	17,631
Deferred tax asset, net	12,492	12,774	10,512
Other assets	50,395	50,557	58,975
Total Assets	\$ 6,111,232	\$ 5,791,993	\$ 5,134,926
LIABILITIES AND STOCKHOLDERS' EQUITY			
Deposits			
Demand	\$ 2,257,911	\$ 2,024,236	\$ 1,827,418
Interest Checking	1,191,816	1,151,792	1,006,849
Money Fund	1,762,330	1,725,011	1,419,379
Savings	159,443	157,709	136,825
Certificates of deposit	119,883	125,705	160,675
Total Deposits	5,491,383	5,184,453	4,551,146
Other Liabilities			
Repurchase agreements	31,122	29,778	31,278
Other liabilities	56,357	58,152	67,221
Accrued interest payable	1,178	445	1,311
Subordinated debentures held by subsidiary trusts	69,179	69,179	69,179
Subordinated debt	50,000	50,000	50,000
Total Other Liabilities	207,836	207,554	218,989
Total Liabilities	5,699,219	5,392,007	4,770,135
Equity			
Alpine Banks of Colorado Stockholders' equity			
Common stock, Class A, voting no par value, 100,000 shares authorized, 52,460 (September 30, 2021), 52,715 (June 30, 2021) and 52,772 (September 30, 2020) shares issued and outstanding	26	26	26
Common stock, Class B, non-voting no par value, 15,000,000 shares authorized, 7,529,502 (September 30, 2021), 7,547,550 (June 30, 2021) and 7,547,550 (September 30, 2020) shares issued and outstanding ¹	25	26	26
Contributed capital	8,627	8,634	8,635
Retained earnings	403,241	391,596	354,683
Accumulated other comprehensive loss, net of tax effect	(345)	(738)	982
Total Alpine Banks of Colorado Stockholders' Equity	411,574	399,544	364,352
Noncontrolling interest	439	442	439
Total Equity	412,013	399,986	364,791
Total Liabilities and Stockholders' Equity	\$ 6,111,232	\$ 5,791,993	\$ 5,134,926

¹ All share and per share amounts reflect the Company's 150-for-1 Class B stock split on December 1, 2020.