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Owner, Real Estate Management Firm

Stephen Briggs

Former Banking Executive

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General of Colorado

Alison Vollbracht Winfield

Education Executive

J. Robert Young

Chairman, Alpine Banks of Colorado

Margo Young-Gardey

Former Banking Executive



Alpine Bank

Statement of Condition

3RD QUARTER, ENDING SEPTEMBER 30, 2025

PERSONAL • BUSINESS • MORTGAGE • WEALTH MANAGEMENT*

*Not FDIC Insured • May Lose Value • No Bank Guarantee

CUSTOMER SUPPORT: 800-551-6098

ALPINE INFO LINE: 888-4-ALPINE (888-425-7463)

24-Hour Information Access in English or Spanish

ALPINE BANK MORTGAGE: 877-886-3171

ALPINE BANK WEALTH MANAGEMENT: 877-808-7878



Alpine Bank

ALPINEBANK.COM |  EQUAL HOUSING LENDER NMLS#414674 | MEMBER FDIC

REVISED 11/2025

BLACK CANYON OF THE GUNNISON

CHAIRMAN'S MESSAGE

ALPINE BANKS OF COLORADO

Third quarter 2025 financial results show net income of \$18.5 million quarter to date and \$50.5 million year to date. This is an increase of 36.3% and 40.6% respectively from the same periods in 2024. Total assets at the end of the period increased \$241.1 million or 3.7% over the last 12 months. We also showed growth in loan and deposit totals over the same time period.

According to the FDIC Summary of Deposits Market Share Report as of June 30, 2025, Alpine Bank is the fifth largest deposit holder in the state of Colorado with a 3.3% market share. Between the 2024 and 2025 reports, Alpine increased its market share in 14 of the 16 counties we operate in. In our historic Western Slope markets, we hold the No. 1 position with a 28.65% market share.

Alpine Bank remains committed to Colorado and you. For more than 52 years, our investment strategy, our volunteerism and our philanthropic giving have clearly made a difference in our Colorado communities. At Alpine Bank, we put Colorado first, and we aim to keep it that way.

Many thanks to our loyal customers and our outstanding staff and management for your continued dedication and unparalleled community support.



Sincerely yours,

J. Robert Young
Chairman

NINE MONTHS ENDED
(UNAUDITED)

SEPTEMBER 30

2025 **2024**
(Dollars in thousands except per share data)

Interest income	\$ 233,574	\$ 221,100
Interest expense	69,760	85,514
Net interest income	163,814	135,586
Provision for loan losses	5,040	710
Net interest income after provision for loan losses	158,774	134,876
Other income	39,308	37,636
Other expense	136,420	129,424
Income before income taxes	61,662	43,088
Income taxes	11,184	7,190
Net income	\$ 50,478	\$ 35,898
Per common Class A share:		
Net income	\$ 3.15	\$ 2.23
Shareholders' equity	35.56	31.92
Class A shares outstanding	7,816,200	7,849,200
Per common Class B share:		
Net income	\$ 3.15	\$ 2.23
Shareholders' equity	35.56	31.92
Class B shares outstanding	8,146,518	8,333,983
Total assets	\$ 6,819,828	\$ 6,578,722
Investment securities	1,801,310	1,884,840
Loans, gross	4,258,444	4,044,347
Deposits	6,055,859	5,868,745
Shareholders' equity	567,556	511,885

Investment assets under management **\$ 1,348,811** \$ 1,339,338

*All Class A share and per share amounts reflect the Company's 150-for-1 Class A stock split on May 1, 2025.