

The Annual Meeting will be held for the following purposes:

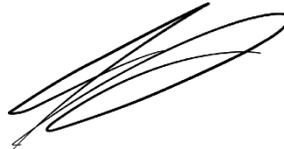
1. Elect eighteen persons to serve as directors for terms expiring at the 2027 annual meeting of stockholders, or until their successors are duly qualified and elected.
2. Transact such other business as may properly come before the Annual Meeting and any adjournment or postponement thereof or matters incidental to the conduct of the Annual Meeting.

A list of stockholders eligible to vote at the Annual Meeting will be available for review during our regular business hours at our headquarters in Glenwood Springs, Colorado, for the ten (10) days prior to the date of the Annual Meeting for any purpose related to such meeting.

Holders of our Common Stock are entitled to vote at the Annual Meeting on the election of directors. **Your vote is important. Please vote as soon as possible.** You may vote your shares by (i) following the Internet voting instructions included on your proxy card(s) if shares are registered in your name, or (ii) completing, signing, dating and mailing your proxy card(s) in the envelope(s) provided if shares are registered in your name, or (iii) for shares held beneficially in street name, following the voting instructions included by your broker, bank or other agent. Only stockholders and proxyholders attending the Annual Meeting in person may vote at such meeting. Stockholders attending the Annual Meeting online via live audio webcast may not vote on the day of such meeting by online means. Therefore, in order to vote at the Annual Meeting, you must vote by following the Internet voting instructions or by promptly completing and returning your proxy card so that your shares can be voted by the proxyholders.

A copy of our audited consolidated financial statements for the year ended December 31, 2025, is enclosed with this Notice and proxy statement, along with a proxy card.

By Order of the Board of Directors,



Glen L. Jammaron
Chairman/CEO/President

March 2, 2026
Glenwood Springs, Colorado

QUESTIONS AND ANSWERS CONCERNING THE ANNUAL MEETING

Q: What will be voted on at the Annual Meeting?

A: Holders of our Common Stock voting together as a class will be electing eighteen persons to serve on our Board for terms expiring at the 2027 annual meeting of stockholders, or until their successors are duly qualified and elected.

We will also consider any other business that properly comes before the Annual Meeting. As of the Record Date, we are not aware of any other matters to be submitted for consideration at the Annual Meeting. If any other matters are properly brought before such meeting, the persons named in the enclosed proxy card will vote the shares they represent in their discretion.

Q: Who may vote in connection with the Annual Meeting?

A: Our Board has fixed February 19, 2026, as the Record Date for the Annual Meeting. Only stockholders of record of the Common Stock at the close of business on the Record Date will be entitled to vote at the Annual Meeting. Each holder of Class A Stock is entitled to twenty votes for each one share of Class A Stock held on all matters to be voted on. Each holder of Class B Stock is entitled to one vote for each one share of Class B Stock held on all matters to be voted on. As of Record Date, there were 7,025,409 shares of Class A Stock and 8,937,309 shares of Class B Stock outstanding and entitled to vote at the Annual Meeting.

Q: What is the quorum requirement for the Annual Meeting?

A: A quorum of stockholders is necessary to hold a valid meeting. A quorum will be present if at least a majority of the total voting power of the outstanding shares of Class A Stock and Class B Stock entitled to vote and voting together as a class are represented in person or by proxy at the Annual Meeting. Your shares will be counted as present at the Annual Meeting if you are present and entitled to vote in person at such meeting or have properly submitted a proxy card. Attendance by a stockholder online via live audio webcast will not count as attendance in person for purposes of establishing a quorum. The inspector(s) of election appointed for the Annual Meeting by our Board will determine whether a quorum is present.

Both abstentions and broker non-votes (as described below) will be included in the calculation of the number of shares considered to be present at the Annual Meeting for the purpose of determining the presence of a quorum. If we are unable to obtain a quorum, the chairperson of the Annual Meeting or a majority of the total voting power of the shares of Class A Stock and Class B Stock present at such meeting may adjourn the Annual Meeting to another date.

Q: What does it mean if I receive more than one package of proxy materials?

A: If you received more than one package of proxy materials, this means that you have multiple accounts holding shares of Class A Stock or Class B Stock. These may include accounts with our transfer agent, Equiniti Trust Company, LLC, and accounts with a broker, bank or other holder of record. Please vote all proxy cards that you receive with each package of proxy materials to ensure that all of your shares are voted. If you hold both Class A Stock and Class B Stock, you will receive a separate proxy card for each class of Common Stock.

Q: What is included in the proxy materials?

A: The proxy materials include:

- our Notice of the Annual Meeting,
- our proxy statement for the Annual Meeting,
- a proxy card, and
- our audited consolidated financial statements as of and for the year ended December 31, 2025.

Q: How can I attend the Annual Meeting online via webcast access?

A: If you owned Common Stock of record at the close of business on the Record Date, you may attend the Annual Meeting online via live audio webcast using the instructions set forth on page 1 of this proxy statement, where you will be able to listen to the Annual Meeting live and submit questions via the Chat function in the WebEx platform pertaining to the Company during the Q&A session following the formal meeting and the chairman’s report. Stockholders who participate in the Annual Meeting by live audio webcast will not be able to vote their shares during such meeting through the online portal.

If your shares are held in an account at a brokerage firm, bank, dealer or other similar organization, you are considered the beneficial owner of shares held in “street name.” As the beneficial owner, you are also invited to attend the Annual Meeting online via live audio webcast.

The Annual Meeting will begin promptly at 9:00 a.m. (Mountain Time). Stockholders should ensure that they have a strong Internet connection and give themselves adequate time to log in and ensure that they can hear streaming audio.

Stockholders may ask questions pertaining to the Company during the Q&A session following the formal meeting and the chairman’s report, subject to time constraints. Stockholders will be required to identify themselves before asking a question. Questions may be submitted prior to the Annual Meeting via email to CFO Mike Burns at mikeburns@alpinebank.com. During the Q&A session, questions may be submitted via the Chat function in the WebEx platform. The Q&A session will be limited to 20 minutes in length. The Company reserves the right to limit questions to one per stockholder.

Q: May I vote my shares in person at the Annual Meeting?

A: Only the Company’s directors, including the directors appointed as proxyholders, and a limited number of Company employees will attend the Annual Meeting in person in order to vote the proxy cards returned by stockholders. We encourage you to attend the Annual Meeting online via WebEx to support the health and well-being of our directors, employees and stockholders. Stockholders attending the Annual Meeting online via live audio webcast will not be able to vote on the day of such meeting. Therefore, if they wish their votes to be counted, stockholders must vote by (i) following the Internet voting instructions included on your proxy card(s) if shares are registered in your name, or (ii) completing, signing, dating and mailing your proxy card(s) in the envelope(s) provided if shares are registered in your name, or (iii) for shares held beneficially in street name, following the voting instructions included by their broker, bank or other agent.

Q: How can I vote my shares without attending the Annual Meeting?

A: Whether you hold shares of Common Stock directly as a registered stockholder of record or beneficially in street name, you may vote without attending the Annual Meeting. You may vote by (i) following the Internet voting instructions included on your proxy card(s) if shares are registered in your name, or (ii) completing, signing, dating and mailing your proxy card(s) in the envelope(s) provided if shares are registered in your name, or (iii) for shares held beneficially in street name, following the voting instructions included by your broker, bank or other agent. If you provide specific voting instructions, your shares will be voted as you have instructed. If you plan to attend the Annual Meeting online via live audio webcast or do not plan to attend the Annual Meeting, we encourage you to promptly submit your proxy using one of these methods so that your shares will be voted at the Annual Meeting.

Q: What happens if I do not give specific voting instructions?

A: ***Registered Stockholder of Record***—If, at the close of business on the Record Date, you are a registered stockholder of record for Common Stock and you sign and return a proxy card or vote electronically without giving specific voting instructions, then the proxyholders will vote your shares “FOR ALL NOMINEES” for directors and as the proxyholders may determine in their discretion with respect to any other matters properly presented for a vote at the Annual Meeting. It is the intention of the proxyholders to vote in favor of the nominees for director named herein.

Beneficial Owners of Shares Held in Street Name—If, at the close of business on the Record Date, you are a beneficial owner of shares of Common Stock held in street name and do not provide the organization that holds your shares with specific voting instructions, the organization that holds your shares may generally vote at its discretion on routine matters but cannot vote on non-routine matters. If the organization that holds your shares does not receive instructions from you on how to vote your shares on a non-routine matter, the organization will inform the inspector of election that it does not have the authority to vote on this matter with respect to your shares. This is generally referred to as a “broker non-vote.”

Directors are elected by a plurality of the voting power of the votes cast by the holders of the Class A Stock and Class B Stock voting as a single class at the Annual Meeting, which means that the eighteen persons receiving the largest number of votes will be elected as directors. Therefore, broker non-votes and abstentions will have no effect on the outcome of the election of directors.

Q: How can I revoke my proxy and change my vote after I return my proxy card or vote following the Internet voting instructions?

A: You may revoke your proxy and change your vote at any time before the final vote at the Annual Meeting. If you are a stockholder of record, you may do this by signing and submitting a new proxy card with a later date or by attending the Annual Meeting and voting in person for those limited number of stockholders attending such meeting. If you hold shares through a broker, bank or other agent, you must contact that broker, bank or other agent directly to revoke any prior voting instructions.

Q: Who will pay the costs of this proxy solicitation?

A: We will bear the entire cost of solicitation of proxies, including preparation, assembly, printing and mailing of this proxy statement, the proxy card and any additional information furnished to our stockholders. Our directors, officers and regular employees may solicit proxies by mail, personally,

by telephone or by other appropriate means. No additional compensation will be paid to directors, officers or other regular employees for such services. Copies of solicitation materials will be furnished to banks, brokerage houses, fiduciaries and custodians holding shares of Common Stock in their names for others to send proxy materials to and obtain proxies from the beneficial owners of such shares, and we may reimburse them for their costs in forwarding the solicitation materials to such beneficial owners.

Q: Where can I find the voting results of the Annual Meeting?

A: The preliminary voting results will be announced at the Annual Meeting. The final voting results will be reported by a press release which will also be posted on our website at alpinebank.com/investor-relations.

ELECTION OF DIRECTORS

The current terms of office of all our directors expire at the 2026 Annual Meeting. Our Board has set the size of the Board at eighteen directors and has proposed the election of the following eighteen persons for a one-year term expiring at the 2027 Annual Meeting and until their respective successors have been duly elected and qualified. Each of the nominees listed below has consented to being nominated and to serve if elected. If any director nominee becomes unable to serve for any reason, the persons named as proxyholders reserve full discretion to vote for any other person who may be nominated or for the balance of the nominees.

Nominees for Election as Directors; Executive Officers

The Board has nominated the following eighteen persons for election at the Annual Meeting. Each nominee is either currently serving as a director or an executive officer of the Company or the Company's wholly owned subsidiary, Alpine Bank. The Board believes that the skills, qualities, attributes and experiences of the proposed directors will provide the Company with business acumen to effectively manage the Company and represent the best interests of our stockholders. All executive officers named below are appointed annually by the Board.

Raymond (Ray) T. Baker, 75, has served as a director of the Company and Alpine Bank since 1998. He is a member of the Executive Management Committee of the Board. Mr. Baker has served as the president of Gold Crown Management Company, a real estate asset management company, from 1978 until 2013 and as vice president and secretary since 2013. Mr. Baker is the chairman and co-founder of the Gold Crown Foundation which serves over 20,000 girls and boys in Colorado. He currently serves as a director of Land Title Insurance Co., a title insurance company. Mr. Baker also serves on the Colorado State University System Board of Governors and as chairman of the Metropolitan Football Stadium District.

Mike F. Burns, 50, has served as the chief financial officer of the Company since August 2025 and began his career with Alpine Bank in 1997. Prior to his current role, he was responsible for numerous retail areas of Alpine Bank including its Wealth Management department, 12 retail branches in six counties of western Colorado, and the Alpine Banks of Colorado Employee Stock Ownership Plan and 401(k) and related Trust (the "Company KSOP"). He has been nominated for election as a director of the Company and Alpine Bank.

Glenn W. Davis, 63, has served as a director of the Company and Alpine Bank since 2004. He has worked for Alpine Bank since 1988, including as chief retail officer from 2013 to 2022 and as chief development officer from 2022 to the present. Mr. Davis currently serves as a director of Wings Over the

Rockies Air & Space Museum, ski & snowboard Club Vail and on the president's advisory council of Colorado Mountain College.

Terrance L. (Terry) Farina, 87, has served as a director of the Company and Alpine Bank since 1998. Mr. Farina is a lawyer with the law firm Hoskin Farina & Kampf, Professional Corporation. Mr. Farina previously served as District Attorney for Mesa County from 1973 to 1985 and as a member of the Colorado Commission of Higher Education from 1999 to 2006.

Norman (Norm) L. Franke, 64, has served as a director of the Company and Alpine Bank since 1990. Mr. Franke served as regional president of Alpine Bank's Front Range region from 2014 until 2019 when he became president (business development) of Alpine Bank. Mr. Franke began his career with Alpine Bank in 1983. He currently serves as a director of the St. Joseph Hospital Foundation and the American Transplant Foundation, and as chairman of Young Americans Bank. Mr. Franke serves on the Colorado Public Employees' Retirement Association (PERA) board of trustees by appointment of the Governor.

Eric A. Gardey, 61, has served as a director of the Company and Alpine Bank since April 2024. Mr. Gardey served as the chief financial officer of the Company and Alpine Bank from 2014 until July 2025, and as Chief Administration Officer of the Company and Alpine Bank from August 2025 until his retirement in December 2025. He is a member of the Executive Management Committee of the Board. He is the spouse of Margo Young-Gardey.

L. Kristine (Kris) Gardner, 78, has served as a director of the Company and Alpine Bank since 1985. Ms. Gardner started working for Alpine Bank in 1974 and served as the executive vice president / chief administration officer of Alpine Bank from 2001 until her retirement in 2017. Ms. Gardner and Jay Rickstrew are second cousins.

Rachel Gerlach, 47, has served as the chief credit officer of Alpine Bank since 2021 and as director of the Company and Alpine Bank since April 2024. Ms. Gerlach began her career with Alpine Bank in 1997 and has served Alpine Bank in several positions of increasing responsibility, including as its chief operations officer from 2017 to 2021. She has served in leadership roles for several community, municipal and business organizations and has served as a director of the Denver Branch of the Federal Reserve Bank of Kansas City since 2021.

Peter N. Guy, 90, has served as a director of the Company since 1980 and a director of Alpine Bank since 1974. He is a member of the Audit Committee of the Board. Mr. Guy was the longtime owner/operator of the Steak Pit Restaurant in Aspen, Colorado. He currently serves as board chair of Home Care & Hospice of the Valley.

Glen L. Jammaron, 63, has served as a director of the Company and Alpine Bank since 1992, president of the Company and Alpine Bank since 2007, vice chairman of the Company and Alpine Bank from 2007 until December 2025, and chairman/CEO of the Company and Alpine Bank since December 2025. He is a member of the Executive Management Committee of the Board. Mr. Jammaron started working for Alpine Bank in 1985. Mr. Jammaron currently serves as a director of the State of Colorado Banking Board and Glenwood Hot Springs.

Andrew A. Karow, 57, has served as the chief operations officer of Alpine Bank since 2022 and as a director of the Company and Alpine Bank since April 2024. Prior to that he served as chief digital officer of Alpine Bank from 2015 until 2022. In 2021, Mr. Karow also became the executive responsible for Alpine Bank's information technology. He began his career with Alpine Bank in 1996, serving in positions of increasing responsibility in retail delivery. Mr. Karow currently serves as a director of the Rocky Mountain

Health Foundation and as trustee of the Colorado Rocky Mountain School in Carbondale. Mr. Karow serves on the board of directors of the Colorado Charter School Institute by appointment of the Governor.

Thomas H. Kenning, 64, has served as a director of the Company and Alpine Bank since 2006. He is a member of the Executive Management Committee of the Board. Mr. Kenning held various management positions for Alpine Bank from 2006 until his retirement in 2022. At retirement, Mr. Kennings was Alpine Bank's chief administration officer.

B. Stephens (Steve) Parker, 82, has served as a director of the Company and Alpine Bank since 2005. He is a member of the Audit Committee of the Board. Mr. Parker worked in the banking industry from 1975 through 2000, most recently as president of Burns National Bank. He has served as a commissioner for southwest Colorado on the Colorado Transportation Commission and as chairman of the Colorado Transportation Commission.

Amy L. Parsons, 51, has served as a director of the Company and Alpine Bank since January 2025. She currently serves as President of Colorado State University and has been employed by Colorado State University since 2005, except for 2020 through 2022. From 2020 through 2022 Ms. Parsons served as CEO of Mozzafiato LLC, a company that represents a collection of selected Italian heritage beauty brands in the United States.

Jay E. Rickstrew, 56, has served as the chief retail officer of Alpine Bank since 2022 and as director of the Company and Alpine Bank since April 2024. Prior to that he served as regional president of the Colorado River Valley region of Alpine Bank from 2013 until 2022. Mr. Rickstrew began his career with Alpine Bank in 1994, serving in positions of increasing responsibility in retail delivery, and currently has executive responsibility for Alpine Bank Wealth Management, a division of Alpine Bank. Mr. Rickstrew currently serves as president of the Grand River Hospital District and as a director of Banker's Bank of the West. Mr. Rickstrew and Kris Gardner are second cousins.

John W. Suthers, 74, has served as a director of the Company and Alpine Bank since January 2025. He served as the Mayor of Colorado Springs, Colorado, from 2015 until June 2023. Mr. Suthers has served as an attorney with the law firm Brownstein Hyatt Farber & Schreck LLP since June 2023.

Alison Vollbracht Winfield, 52, has served as a director of the Company and Alpine Bank since January 2023. She is a member of the Audit Committee of the Board. Ms. Winfield is a co-founder and board secretary of the Summit Community Center, a community center formed to support and offer programs for young adults with intellectual/developmental disabilities. Since 2014, Ms. Winfield has served as the operations manager at the University of Washington Haring Center for Inclusive Education which provides early childhood education and trains education professionals. She currently serves as the board president of the Down Syndrome Community of Puget Sound and a director of the Woodland Park Zoo.

Margo L. Young-Gardey, 67, has served as a director of the Company and Alpine Bank since 2004. Ms. Young-Gardey began her career with Alpine Bank in 1995. She most recently served as the chief lending officer of Alpine Bank until her retirement in 2017. Ms. Young-Gardey is the spouse of Eric A. Gardey.

Board of Directors and Committees of the Board

Our business affairs are conducted under the direction of our Board. The role of our Board is to effectively govern our affairs for the benefit of our stockholders and, to the extent appropriate under

governing law, of other constituencies, which include our employees and customers. Our Board strives to ensure the success and continuity of our business through the selection of a qualified management team.

The framework for our corporate governance is provided by Colorado corporate law, our articles of incorporation, our bylaws and charters of our Board committees. In addition, we are governed by all applicable laws, rules and regulations, including federal and state securities laws, and the eligibility requirements and rules of the OTCQX® Best Market where our Class B Stock is traded.

Our full Board considers all major decisions. However, we have established two standing committees so that some matters can be addressed in more depth than may be possible in a full Board meeting: an Audit Committee and an Executive Management Committee. Directors also serve on various committees of the board of directors of Alpine Bank.

The OTCQX requires that our Board includes at least two (2) independent directors and that a majority of the members of our Audit Committee are independent directors. The Board has determined that the following current directors are independent as defined by OTCQX regulations: Raymond Baker, Terrance Farina, Kristine Gardner, Peter Guy, Stephens Parker, Amy Parsons, John Suthers and Alison Vollbracht Winfield. The following independent directors currently serve as our Audit Committee: Peter Guy, Stephens Parker and Alison Vollbracht Winfield.

Vote Required and Board Recommendation

Directors will be elected by a plurality of the voting power of the votes cast by the holders of the Class A Stock and Class B Stock entitled to vote and voting as a single class, if a quorum is present. “Plurality” means that the individuals who receive the largest number of votes are elected as directors up to the maximum number of directors to be chosen. Therefore, shares of Common Stock not voted, whether by withheld authority or otherwise, and broker non-votes have no effect in the election of directors. See “*Questions and Answers Concerning the Annual Meeting*” for more information.

Our Board recommends that holders of Common Stock vote “FOR ALL” the director nominees.

**SECURITY OWNERSHIP OF CERTAIN
BENEFICIAL OWNERS AND MANAGEMENT**

The following table contains information regarding the beneficial ownership of our Class A Stock and Class B Stock as of the Record Date held by: (i) each person or group known by us to own beneficially more than 5% of the outstanding Class A Stock or Class B Stock; (ii) each of our executive officers and directors; and (iii) all of our directors and executive officers as a group. “Beneficial ownership” is based upon concepts under the rules of the Securities and Exchange Commission. Under these rules, a person is deemed to be a beneficial owner of a security if that person has sole or shared voting or investment power, which includes the power to vote or direct the voting of the security. Except as noted below, each person has sole voting and investment power. The percentages are calculated based upon 7,025,409 shares of Class A Stock and 8,937,309 shares of Class B Stock, respectively, issued and outstanding as of the Record Date.

Name of Beneficial Owner	Class A Stock		Class B Stock		Voting Power of Common Stock**
	Number	Percentage	Number	Percentage	
5% Stockholders:					
Company KSOP	1,795,950	25.56%	756,735	8.47%	24.54%
Alison Vollbracht Winfield	1,644,750 ⁽¹⁾	23.41%	860,325 ⁽²⁾	9.63%	22.59%
Dana Lynn Vollbracht	1,626,300 ⁽³⁾	23.15%	826,575 ⁽⁴⁾	9.25%	22.32%
Margo Young-Gardey	1,626,600 ⁽⁵⁾	23.15%	723,900 ⁽⁶⁾	8.10%	22.25%
Leslie D. Vollbracht	1,562,700 ⁽⁷⁾	22.24%	481,500 ⁽⁸⁾	5.39%	21.24%
Elizabeth Slifer	443,100 ⁽⁹⁾	6.31%	338,400 ⁽¹⁰⁾	3.79%	6.16%
Raymond T. Baker	243,000 ⁽¹¹⁾	3.46%	760,050 ⁽¹²⁾	8.50%	3.76%
Executive Officers and Directors:					
Raymond T. Baker	243,000 ⁽¹¹⁾	3.46%	760,050 ⁽¹²⁾	8.50%	3.76%
Stephen A. Briggs	0	-	79,800 ⁽¹³⁾	*	*
Mike F. Burns	0	-	10,000	*	*
Linda S. Childears	0	-	190	*	*
Glenn W. Davis	0	-	6,750 ⁽¹⁴⁾	*	*
Terrance L. Farina	2,500 ⁽¹⁵⁾	*	12,500 ⁽¹⁵⁾	*	*
Norman L. Franke	750 ⁽¹⁶⁾	*	150 ⁽¹⁷⁾	*	*
Eric A. Gardey	1,626,600 ⁽¹⁸⁾	20.81%	723,900 ⁽¹⁹⁾	20.81%	*
Margo Young-Gardey	1,626,600 ⁽⁵⁾	23.15%	723,900 ⁽⁶⁾	8.10%	22.25%
L. Kristine Gardner	0 ⁽²⁰⁾	-	107,700 ⁽²¹⁾	1.21%	*
Rachel Gerlach	1,795,950 ⁽²²⁾	25.56%	758,235 ⁽²³⁾	8.48%	24.54%
Peter N. Guy	0	-	115,650 ⁽²⁴⁾	*	*
Glen L. Jammaron	1,795,950 ⁽²⁵⁾	25.56%	776,985 ⁽²⁶⁾	8.69%	24.55%

Name of Beneficial Owner	Class A Stock		Class B Stock		Voting Power of Common Stock**
	Number	Percentage	Number	Percentage	
Andrew A. Karow	0	-	15,300 ⁽²⁷⁾	*	*
Thomas H. Kenning	0	-	17,500 ⁽²⁸⁾	*	*
B. Stephens Parker	0	-	3,150	*	*
Amy L. Parsons	0	-	0	-	-
Jay E. Rickstrew	0	-	3,920 ⁽²⁹⁾	*	*
John W. Suthers	0	-	0	-	-
Alison Vollbracht Winfield	<u>1,644,750⁽¹⁾</u>	<u>23.41%</u>	<u>860,325⁽²⁾</u>	<u>9.63%</u>	<u>22.59%</u>
All Executive Officers and Directors as a group (20 persons)	5,313,550	75.63%	3,566,920	39.91%	73.50%

* Represents beneficial ownership of less than 1% of the outstanding shares of our Class A Stock or Class B Stock, as applicable.

** Represents the percentage of Common Stock voting power that listed stockholders held on the Record Date, with each share of Class A Stock having twenty votes per share and each share of Class B Stock having one vote per share.

(1) Includes (i) 358,500 shares held by Leslie Vollbracht over which Ms. Winfield has voting power, (ii) 1,204,200 shares held by a trust of which Ms. Winfield is a member of the trust's special holdings direction adviser-banking committee which holds the exclusive authority to vote and dispose of the Class A Stock, and (iii) 54,000 shares held by a trust of which Ms. Winfield is trustee. Excludes 243,000 shares held by Vollbracht Properties, LLC of which Ms. Winfield is a member, 600 shares held by a trust of which her child is a beneficiary, and 63,600 shares beneficially held by Ms. Winfield's mother and sister to which she disclaims beneficial ownership.

(2) Includes (i) 433,800 shares held by Leslie Vollbracht over which Ms. Winfield has voting power, (ii) 47,700 shares held by a trust of which Ms. Winfield is a member of the trust's special holdings direction adviser-banking committee which holds the exclusive authority to vote and dispose of the Class B Stock, and (iii) 255,300 shares held by a trust of which Ms. Winfield is trustee. Excludes 660,000 shares held by Vollbracht Properties, LLC of which Ms. Winfield is a member, 3,150 shares held by two trusts of which her children are beneficiaries, and 345,075 shares beneficially held by Ms. Winfield's mother and sister to which she disclaims beneficial ownership.

(3) Includes (i) 358,500 shares held by Leslie Vollbracht over which Ms. Vollbracht has voting power, (ii) 1,204,200 shares held by a trust of which Ms. Vollbracht is a member of the trust's special holdings direction adviser-banking committee which holds the exclusive authority to vote and dispose of the Class A Stock, and (iii) 54,000 shares held by a trust of which Ms. Vollbracht is trustee. Excludes 243,000 shares held by Vollbracht Properties, LLC of which Ms. Vollbracht is a member, and 82,050 shares beneficially held by Ms. Vollbracht's mother and sister to which she disclaims beneficial ownership.

(4) Includes (i) 433,800 shares held by Leslie Vollbracht over which Ms. Vollbracht has voting power, (ii) 47,700 shares held by a trust of which Ms. Vollbracht is a member of the trust's special holdings direction adviser-banking committee which holds the exclusive authority to vote and dispose of the Class B Stock, and (iii) 255,300 shares held by a trust of which Ms. Vollbracht is trustee. Excludes 660,000 shares held by Vollbracht Properties, LLC of which Ms. Vollbracht is a member, and 378,825 shares beneficially held by Ms. Vollbracht's mother and sister to which she disclaims beneficial ownership.

(5) Includes (i) 1,573,500 shares held by the Estate of J. Robert Young of which Ms. Gardey-Young is personal representative, (ii) 45,000 shares held in a trust of which Ms. Gardey-Young may appoint the trustee, and (iii) 1,500 shares held in trust for the benefit of Ms. Gardey-Young's son. Excludes an aggregate 23,400 shares beneficially held by Ms. Gardey-Young's sister, daughter and cousin to which she disclaims beneficial ownership.

(6) Includes (i) 500,250 shares held by the Estate of J. Robert Young of which Ms. Gardey-Young is personal representative, (ii) 1,500 shares held by her daughter and (iii) 3,000 shares held by her spouse. Excludes an aggregate 271,750 shares held by Ms. Gardey-Young's siblings, daughter and cousin to which she disclaims beneficial ownership.

(7) Includes 1,204,200 shares held by a trust of which Ms. Vollbracht is a member of the trust's special holdings direction adviser-banking committee which holds the exclusive authority to vote and dispose of the Class A Stock. Excludes an aggregate 145,650 shares beneficially held by Ms. Vollbracht's two daughters to which she disclaims beneficial ownership.

- (8) Includes 47,700 shares held by a trust of which Ms. Vollbracht is a member of the trust's special holdings direction adviser-banking committee which holds the exclusive authority to vote and dispose of the Class B Shares. Excludes an aggregate 723,900 shares beneficially held by Ms. Vollbracht's two daughters to which she disclaims beneficial ownership.
- (9) Includes 235,800 shares held by the Estate of Rod Slifer of which Mrs. Slifer is personal representative. Excludes 27,450 shares held by a trust of which Mrs. Slifer's daughter is the beneficiary to which she disclaims beneficial ownership.
- (10) Includes 296,700 shares held by the Estate of Rod Slifer of which Mrs. Slifer is personal representative. Excludes 110,250 shares held by a trust of which Mrs. Slifer's daughter is the beneficiary to which she disclaims beneficial ownership.
- (11) Shares held by Vollbracht Properties LLC of which Mr. Baker is manager.
- (12) Includes 18,900 shares held by the Gold Crown Management Company 401k of which Mr. Baker is a trustee and 660,000 shares held by Vollbracht Properties LLC of which Mr. Baker is manager. Excludes an aggregate 5,400 shares held by Mr. Baker's children to which he disclaims beneficial ownership.
- (13) Shares held in an IRA account for the benefit of Mr. Briggs.
- (14) Includes 750 shares held in a trust of which Mr. Davis is trustee, 750 shares held in a trust of which Mr. Davis's spouse is trustee, and 750 shares held by Mr. Davis's spouse.
- (15) Shares held in an IRA account for the benefit of Mr. Farina.
- (16) Excludes an aggregate 28,800 shares held by Mr. Franke's siblings and their spouses to which he disclaims beneficial ownership.
- (17) Excludes an aggregate 460,350 shares held by Mr. Franke's siblings and their spouses to which he disclaims beneficial ownership.
- (18) Includes 1,626,600 shares beneficially held by Mr. Gardey's spouse and 1,500 shares held jointly by his spouse and child. Excludes 22,500 shares held by Mr. Gardey's stepdaughter to which he disclaims beneficial ownership.
- (19) Includes 719,400 shares beneficially held by Mr. Gardey's spouse and 1,500 shares held by Mr. Gardey's child. Excludes 22,500 shares held by Mr. Gardey's stepdaughter to which he disclaims beneficial ownership.
- (20) Excludes an aggregate 1,800 shares held by Ms. Gardner's siblings and their spouses to which she disclaims beneficial ownership.
- (21) Includes 5,850 shares held in an IRA account for the benefit of Ms. Gardner and 750 shares held jointly with Ms. Gardner's sister. Excludes 750 shares held by Ms. Gardner's sister and her spouse to which she disclaims beneficial ownership.
- (22) Shares held by the Company KSOP of which Ms. Gerlach is a co-trustee.
- (23) Includes 756,735 shares held by the Company KSOP of which Ms. Gerlach is a co-trustee.
- (24) Includes 58,650 shares held in a trust of which Mr. Guy is trustee, and 57,000 shares held in a trust of which Mr. Guy's spouse is trustee. Excludes 6,524 shares held in a trust of which Mr. Guy's grandchildren are the beneficiaries to which he disclaims beneficial ownership.
- (25) Shares held by the Company KSOP of which Mr. Jammaron is a co-trustee.
- (26) Includes 756,735 shares held by the Company KSOP of which Mr. Jammaron is a co-trustee and 19,500 shares held by Mr. Jammaron's spouse. Excludes 3,000 shares held by Mr. Jammaron's children to which he disclaims beneficial ownership.
- (27) Includes (i) 11,100 shares held jointly with his spouse, (ii) 1,950 shares held in an IRA account for the benefit of Mr. Karow's spouse, and (iii) 2,250 shares in an IRA account for the benefit of Mr. Karow. Excludes 2,100 shares held by Mr. Karow's parents to which he disclaims beneficial ownership.
- (28) Shares held in an IRA account for the benefit of Mr. Kenning.
- (29) Shares held jointly with Mr. Rickstrew's spouse.

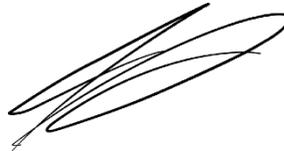
OTHER MATTERS

Generally, Colorado law provides that only business within the purposes described in the notice for an annual meeting of stockholders may be conducted at such annual meeting. As of the date of this proxy statement, the Board knows of no other matters that will be presented for consideration at our Annual Meeting. If any other matters are properly brought before the Annual Meeting, it is the intention of the persons named in the accompanying proxy card to vote on such matters in accordance with their best judgment. Our audited consolidated financial statements for the year ended December 31, 2025, accompany this proxy statement.

YOUR VOTE IS IMPORTANT

WE URGE YOU TO PROMPTLY VOTE YOUR SHARES SO THAT YOUR SHARES MAY BE VOTED IN ACCORDANCE WITH YOUR WISHES BY (I) FOLLOWING THE INTERNET VOTING INSTRUCTIONS INCLUDED ON YOUR PROXY CARD(S), OR (II) DATING, SIGNING AND RETURNING YOUR PROXY CARD(S), OR (III) FOLLOWING THE VOTING INSTRUCTIONS INCLUDED BY YOUR BROKER BANK OR OTHER AGENT FOR SHARES HELD BENEFICIALLY IN STREET NAME.

By Order of the Board of Directors,



Glen L. Jammaron
Chairman/CEO/President

CAUTIONARY STATEMENT CONCERNING FORWARD-LOOKING INFORMATION

This proxy statement contains “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 that involve risks, uncertainties and assumptions. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. Forward-looking statements can be identified by words such as “anticipates,” “intends,” “plans,” “seeks,” “reflects,” “believes,” “can,” “would,” “should,” “will,” “estimates,” “continues,” “expects” and similar references to future periods. Forward-looking statements are not guarantees of performance. If the risks or uncertainties ever materialize or the assumptions prove incorrect, the results and financial condition of the Company may differ materially from those expressed or implied by such forward-looking statements and assumptions. Forward-looking statements are based on our current expectations and assumptions regarding our business, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Our actual results may differ materially from those contemplated by the forward-looking statements. We caution you therefore against relying on any of these forward-looking statements. They are neither statements of historical fact nor guarantees or assurances of future performance. The Company assumes no obligation, and does not intend, to update these forward-looking statements.